STATE OF THE CITY

Looking back, and looking ahead
AGENDA

COVID-19
Growth
Downtown
Economic development
Financial position
Utilities
Transportation
Department presentations & prizes
Q&A
Closing remarks

SPEAKERS

MAYOR JOSH SCHROEDER

CITY MANAGER DAVID MORGAN
COMMENT OR CHAT
Drop your question in Zoom chat or Facebook comments.

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TEXT
512-641-4400
HOLDING THE COURSE

Twenty twenty required flexibility, leadership, and patience, and that’s not changing. The global pandemic hit us in March, and it will stay with us through vaccinations. The City remains financially strong, in part because we continue to budget conservatively to account for uncertainties. Georgetown has and will continue to grow, and the City is planning and adapting to meet the needs of existing and new neighbors. Last and this year call all of us -- residents, businesses, leadership, and staff -- to continue working together.

WE ARE POISED TO COME OUT STRONGER THAN EVER.
From  implementing to safety orders to following health district guidance, we took steps to keep the community thriving and safe.

**SAFETY**
From implementing to safety orders to following health district guidance, we took steps to keep the community thriving and safe.

**ADDING SERVICES**
From business grants, utility assistance, and expanded outdoor dining, we created new resources to meet your needs.

**CHANGING SERVICES**
From curbside at the library to rec at home, we changed it up to provide services and keep people safe.
COVID-19 IN 2021
GOOD THINGS ARE COMING

Vaccinations
Safety guidelines
State leading
Staying connected
GROWTH
Central Texas is one of the fastest growing regions in the country

- Georgetown in Census Top 10 fastest growing cities in nation for past five years
- Set record for number of new housing starts for the fourth consecutive year
- Impact on City services
MANAGING, PREPARING FOR GROWTH WITHOUT LOSING SERVICES, CHARM

PLANS FOR 2021
DEVELOPMENT
Additional resources approved for FY21

PUBLIC SAFETY
New fire stations, police training facility,
CommUNITY initiative
QUALITY OF LIFE
New murals, trails, parks, events, and engagement opportunities

UTILITIES & TRANSPORTATION
Increasing capacity, household hazardous waste events, mobility bond, rate structures
$3.1M INVESTMENTS IN FIRST QUARTER OF FY2021
ECONOMIC DEVELOPMENT

TEXAS SPEED
CITIGROUP
COSTCO
CV LINENS
ASCENSION SETON
T. MORALES
RIVERPLACE
HERITAGE COURTS
WATKINS BUILDING
PALACE THEATER SMITH EDUCATION
HOLT CAT
ACADEMY
E.D. 2021

TITAN
NORTH PARK 35

CHAMPION SITE PREP

TEXAS OUTDOOR POWER EQUIPMENT

RETAIL IN THE SE QUADRANT
FINANCIAL POSITION

REVENUES
- Sales taxes
- Development activity
- FY2020 budget

COST OF SERVICE
- Third lowest monthly cost of service in Central Texas
- Property tax rate lowest in Austin area with 20,000+

S&P RATINGS
- AA+ General Obligations
- AA- Utilities
Lowered property tax rate

Welcomed new & returning elected officials

Publicly tracking progress
ELECTRIC
Electric Advisory Board
New general manager
Risk Management Policy
Sold assets
Lowered costs
Shell market management

WATER/WASTEWATER
New Water Advisory Board
Lake Water Treatment Plant expansion
Design of new South Lake Water Treatment Plant started
Braun elevated tank online
Pecan Branch
Evaluating additional water resources
New general manager
Electric: **Focus to provide safe, reliable, competitive utility**

**RESERVES**
- Ended FY2020 with $28.4M in reserves.
- Ended FY2019 with $5.9M.
- Ending fund balance is healthy, meets all City budgetary and fiscal reserve requirements

**LOWERED PCA**
- 1 cent per kilowatt hour
- $10/month savings for average, residential customer

**SAVINGS**
- Expect additional savings when energy contracts retire this year.
$25M INVESTMENTS IN FY2021
2020 WATER USE

Average Production (MGD)

Jan  Feb  Mar  Apr  May  Jun  Jul  Aug  Sep  Oct  Nov  Dec

Average Domestic Use  Average Outdoor Use  Max Production (MGD)
WATER RATE STUDY

GOALS
Equitable cost of service, conservation, and revenue sufficiency

RESULTS
NewGen found inequities among the customer classes: Residential and government are not paying what it costs to serve them. Commercial class and others were subsidizing the gap. Under the old rates, we would not collect enough revenue beginning this year.

COUNCIL ACTION
City Council approved new residential water, wastewater, and solid waste rates in October. Water/wastewater in effect Jan. 1; solid waste started Nov. 1.
GEORGETOWN BILL BREAKDOWN

ESTIMATED MONTHLY COSTS FOR THE AVERAGE, RESIDENTIAL CUSTOMER, BASED ON CURRENT BUDGET AND RATES

$335.51

$100 Property tax bill
$124.60 Electricity
$48.64 Water
$34.85 Sewer
$20.92 Garbage
$6.50 Drainage
LOWEST PROPERTY TAX RATE IN THE AREA

COST OF SERVICE

COST OF SERVICE CHART

Regional Property Tax Rates

- Georgetown
- Round Rock
- Cedar Park
- Pflugerville
- Austin
- Leander
- San Marcos
- Hutto
- Temple
- Killeen
- Taylor

Property Tax Rates:
- Georgetown: $0.418
- Round Rock: $0.439
- Cedar Park: $0.447
- Pflugerville: $0.486
- Austin: $0.534
- Leander: $0.537
- San Marcos: $0.593
- Hutto: $0.600
- Temple: $0.653
- Killeen: $0.733
- Taylor: $0.809

Cost of Service Chart:

- Property Tax
- Electric
- Water
- Wastewater
- Trash
- Drainage
- User Fee
ROADS 2020

• SOUTHWEST BYPASS OPENED
• NORTHWEST BLVD STARTED
• RIVERY BLVD EXTENSION COMPLETED
• SOUTHWEST BOULEVARD
• PARKING LOT ON 8TH AND MLK STREETS
• PEDESTRIAN CROSSWALKS DOWNTOWN AND IN SUN CITY
• PLANS FOR NEW RIDESHARE PROGRAM
• BICYCLE MASTER PLAN ADOPTED
• STREET MAINTENANCE WORK
2008 & 2015 BONDS
Only a few projects left on both

MOBILITY GEORGETOWN
BOND 2021
Two rounds of public engagement, on the ballot
May 2021

ROADS 2021
OTHER MAJOR PROJECTS
Northwest Boulevard Bridge, Downtown sidewalks, SE Inner Loop, SW Boulevard

TRANSPORTATION IMPACT FEE
Shift financial burden of new infrastructure from the community at large to developers

ROADS 2021
DEPARTMENT BOOTHs + PRIZES

PLANNING
- Historic Design Guidelines
- Small Area Plans

RECYCLING
- Household hazardous waste
- Transfer station

MOBILITY BOND
- Engagement
- Projects
- Timeline

POLICE
- CommUNITY initiative

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GRAND PRIZE WINNER

ANNUAL PASS TO GAREY PARK

ANNUAL FAMILY PASS TO REC CENTER

CITY SWAG BAG
2020 tested us.

We came together.

Now, we're stronger than ever.

Poppy Strong.