

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF GEORGETOWN

A tax rate of \$0.4240 per \$100 valuation has been proposed for adoption by the governing body of the City of Georgetown. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the City of Georgetown proposes to use revenue attributable to the tax rate increase for the purpose of growth in demand for services in planning, public safety, recreation and transportation.

PROPOSED TAX RATE	\$0.4240 per \$100
PRECEDING YEAR'S TAX RATE	\$0.4340 per \$100
EFFECTIVE TAX RATE	\$0.3941 per \$100
ROLLBACK TAX RATE	\$0.4284 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Georgetown from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that the City of Georgetown may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information
about tax calculations, please contact:

Williamson County Tax Office

Deborah M. Hunt

904 S. Main St.

512-943-1603

proptax@wilco.org

www.wilco.org

You are urged to attend and express your views at the following
public hearings on the proposed tax rate:

First Hearing:

August 9, 2016, 6:00pm

at City Council Chambers,

101 E. 7th St,

Georgetown, TX.

Second Hearing:

August 16, 2016, 6:00pm at City Council Chambers,

101 E. 7th St, Georgetown, TX.