

**Notice of Meeting for the
Georgetown Economic Development Corporation
of the City of Georgetown
January 28, 2019 at 4:00 PM
at Historic Light and Water Works Building at 406 W 8th St, Georgetown, TX 78626**

The City of Georgetown is committed to compliance with the Americans with Disabilities Act (ADA). If you require assistance in participating at a public meeting due to a disability, as defined under the ADA, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the City Secretary's Office, at least three (3) days prior to the scheduled meeting date, at (512) 930-3652 or City Hall at 113 East 8th Street for additional information; TTY users route through Relay Texas at 711.

Regular Session

(This Regular Session may, at any time, be recessed to convene an Executive Session for any purpose authorized by the Open Meetings Act, Texas Government Code 551.)

- A Consideration and approval of the minutes for the Georgetown Economic Development Corporation Meeting held Monday, November 19, 2018--Steve Bohnenkamp, Secretary
- B Consideration of the preliminary September 30, 2018, October 31, 2018, November 30, 2018, and December 31, 2018 financial reports. Leigh Wallace, Finance Manager, GEDCO, Finance Director, COG
- C Discussion and possible action regarding the Staff Report —David Morgan, City Manager
 - Performance Agreement Report
 - Activity Report
 - Other Staff Items
- D Action out of Executive Session.

Executive Session

In compliance with the Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes, Annotated, the items listed below will be discussed in closed session and are subject to action in the regular session.

- E **Sec. 551.071: CONSULTATION WITH ATTORNEY**
Consultation with attorney regarding legal issues related to agenda items and other matters in which (1) when the governmental body seeks the advice of its attorney about: (A) pending or contemplated litigation; or (B) a settlement offer; or (2) on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter - Charlie McNabb, City Attorney
- F **Section 551.072. DELIBERATION REGARDING REAL PROPERTY**
Discussion and possible action to deliberate the purchase, exchange, lease or value of real property for purposes authorized by the Development Corporation Act which discussion in open session would have a detrimental effect on negotiations with third persons.
 - Property near the IH35 and Inner Loop intersection
- G **Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.**

Deliberation regarding commercial or financial information that the corporation has received from a business prospect that the Georgetown Economic Development Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown and with which the Corporation is conducting economic development negotiations; and/or deliberation regarding the offer of a financial or other incentive to a business prospect that the Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown.

- Project Gear
- Project Deliver

CERTIFICATE OF POSTING

I, Robyn Densmore, City Secretary for the City of Georgetown, Texas, do hereby certify that this Notice of Meeting was posted at City Hall, 113 E. 8th Street, a place readily accessible to the general public at all times, on the _____ day of _____, 2019, at _____, and remained so posted for at least 72 continuous hours preceding the scheduled time of said meeting.

Robyn Densmore, City Secretary

City of Georgetown, Texas
Georgetown Economic Development Corporation
January 28, 2019

SUBJECT:

Consideration and approval of the minutes for the Georgetown Economic Development Corporation Meeting held Monday, November 19, 2018--Steve Bohnenkamp, Secretary

ITEM SUMMARY:

ATTACHMENTS:

Draft Minutes

FINANCIAL IMPACT:

None

SUBMITTED BY:

Steve Bohnenkamp, Corporate Secretary

ATTACHMENTS:

	Description	Type
□	minutes	Cover Memo

**Minutes of the Meeting of the
Georgetown Economic Development Corporation
City of Georgetown, Texas
November 19, 2018**

The Georgetown Economic Development Corporation of the City of Georgetown, Texas, met on Monday, November 19, 2018.

Members

Present: Tom Menke, Jeff Parker, Steve Bohnenkamp, Steve Fought, Valerie Nicholson

Members Kevin Kelly, Bill Mateja

Absent:

David Morgan, City Manager; Michaela Dollar, Director of Economic Development; Wayne Reed, Assistant

City Manager; Laurie Brewer, Assistant City Manager; Conchita Gusman, Business Retention and Expansion

Staff Present: Program Manager; Paul Diaz, Budget Manager; Tina Dunbar, Marketing Coordinator; Kim McAuliffe,
Downtown Development Meeting

MINUTES

Call to Order at 4:00 pm

- A Consideration and approval of the minutes for Georgetown Economic Development Corporation for the Regular Meeting held Monday, September 17, 2018—Steve Bohnenkamp, Secretary

Motion by Fought, second by Menke to approve the August 20, 2018 minutes. **(Approved 5-0)**

- B. Consideration of the September and October 2018 financial reports. Leigh Wallace, Finance Manager, GEDCO, Finance Director, COG

Diaz presented the financial reports and answered questions from the Board.

- C. Discussion and possible action regarding the Staff Report —David Morgan, City Manager

- Performance Agreement Report
- Activity Report
- Other Staff Items

Dollar presented the Activity Report and answered questions from the Board. Morgan went over the Performance Agreement Report.

GEDCO entered into **Executive Session** at 4:30 p.m.

- D Action out of Executive Session.

Motion by Menke, second by Parker to approve staff recommendation regarding Project Office Space as discussed in Executive Session. (Approved 5-0)

Motion by Parker, second by Menke to approve staff recommendation regarding downtown infrastructure improvements as discussed in Executive Session. (Approved 5-0)

GEDCO returned to **Regular Session** at 4:45 p.m. and adjourned.

Attest:

Steve Bohnenkamp, Corporate Secretary

Kevin Kelly, President

City of Georgetown, Texas
Georgetown Economic Development Corporation
January 28, 2019

SUBJECT:

Consideration of the preliminary September 30, 2018, October 31, 2018, November 30, 2018, and December 31, 2018 financial reports. Leigh Wallace, Finance Manager, GEDCO, Finance Director, COG

ITEM SUMMARY:

See Attachments

FINANCIAL IMPACT:

None

SUBMITTED BY:

Leigh Wallace, Finance Manager, GEDCO Finance Director, COG

ATTACHMENTS:

Description	Type
☐ report	Cover Memo

**GEORGETOWN ECONOMIC DEVELOPMENT CORPORATION
AGENDA ITEM COVER SHEET**

SUBJECT:

Consideration of the preliminary September 30, 2018, October 31, 2018, November 30, 2018, and December 31, 2018 financial reports. Leigh Wallace, Finance Manager, GEDCO, Finance Director, COG.

ITEM SUMMARY:

The corporate bylaws require the Finance Manager to present the monthly financial reports to the Board. Included in these reports will be:

- Financial reports
- Sales Tax revenues
- Monthly expenditures
- Any other relevant financial information

Sales tax revenue is two months in arrears; therefore the revenues reflect only the amount received, not actually earned, as of the report date. A report on payments made to vendors in the months of September, October and December is also included. There were no payments made to vendors in the month of November.

ATTACHMENTS:

Monthly Financial Reports
Sales Tax History

SUBMITTED BY:

Leigh Wallace
Finance Manager, GEDCO
Finance Director, COG

Georgetown Economic Development Corporation Fund

Year-End Projection to Approved: Dec FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	6,853,073		6,853,073	6,853,073
OPERATING REVENUES				
Interest	40,300	14,264	40,525	40,300
Sales Tax	1,768,275	152,548	163,865	1,768,275
OPERATING REVENUES Total	1,808,575	166,812	204,390	1,808,575
OPERATING EXPENDITURES				
Joint Services Allocation	238,622	19,885	59,656	238,622
Miscellaneous Expense	50	-	-	50
Promotional & Marketing Program	100,000	23,500	36,855	100,000
Special Services	30,000	-	-	30,000
Travel & Training	500	-	-	500
OPERATING EXPENDITURES Total	369,172	43,385	96,511	369,172
TOTAL NET OPERATIONS	1,439,403	123,427	107,879	1,439,403
NON-OPERATING EXPENDITURES				
Principal Reduction	80,568	-	-	80,568
Debt Service	205,069	-	-	205,069
Interest Expense	23,157	-	-	23,157
DisperSol	50,000	-	-	50,000
Economic Development Projects -Undetermined	7,146,613	-	-	7,146,613
Holt Cat	185,000	-	-	185,000
Radiation Detection Company	150,000	-	-	150,000
NON-OPERATING EXPENDITURES Total	7,840,407	-	-	7,840,407
TOTAL NET NON-OPERATIONS	(7,840,407)	-	-	(7,840,407)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(6,401,004)	123,427	107,879	(6,401,004)
ENDING FUND BALANCE	452,069		6,960,952	452,069
RESERVES				
Contingency	442,069		442,069	442,069
RESERVES Total	442,069	-	442,069	442,069
AVAILABLE FUND BALANCE	10,000		6,518,883	10,000

Georgetown Economic Development Corporation

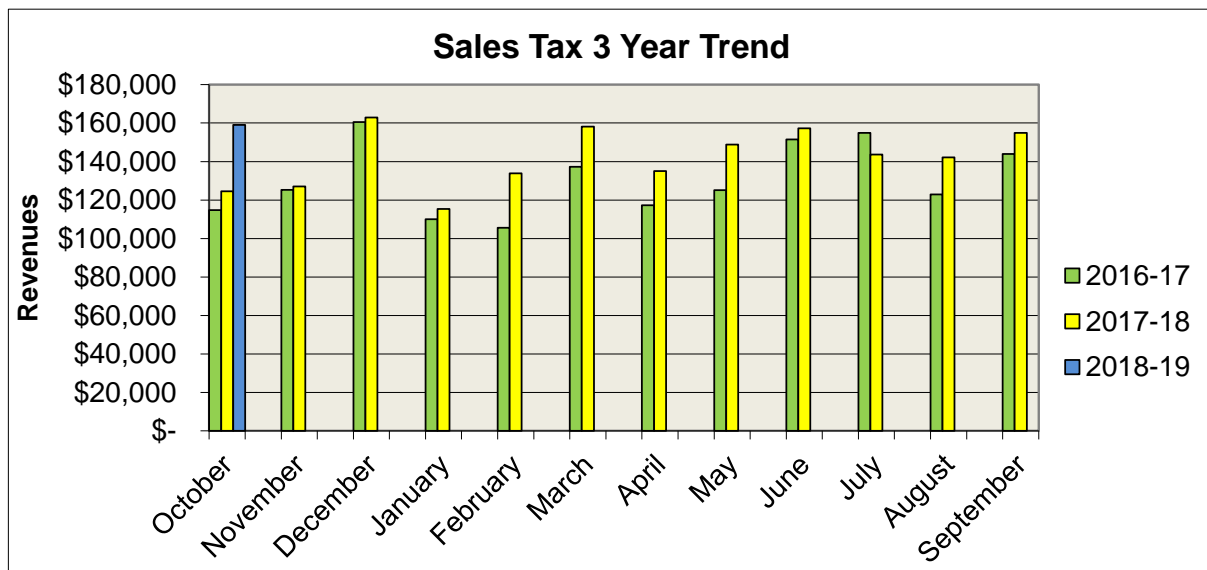
Sales Tax History

MONTH [a]	2014-15	2015-16	2016-17	2017-18	2018-19	Variance To FY 17	% Var. To FY 17
October	\$ 98,094	\$ 106,050	\$ 114,748	\$ 124,478	\$ 159,033	\$ 34,555	27.76%
November	102,891	112,766	125,214	127,063			
December	143,774	148,200	160,542	162,940			
January	87,695	96,563	110,006	115,291			
February	89,107	108,117	105,556	133,797			
March	123,951	133,492	137,301	158,112			
April	102,671	108,977	117,261	135,036			
May	95,699	120,418	125,188	148,761			
June	130,589	142,767	151,484	157,313			
July	108,994	119,534	154,889	143,616			
August	102,888	132,582	122,847	142,154			
September	125,201	135,378	143,897	154,864			
Total	\$ 1,311,554	\$ 1,464,844	\$ 1,568,933	\$ 1,703,425	\$ 159,033		
YTD	98,094	106,050	114,748	124,478	159,033	34,555	27.76% [b]

Notes:

[a] Sales tax revenue from the State Comptroller is received two months in arrears.

[b] YTD compared through current month.



GEORGETOWN ECONOMIC DEVELOPMENT CORPORATION
CHECKS WRITTEN REPORT
FOR THE MONTH OF DECEMBER 2018

- **Promotion and Marketing Programs:**
 - American City Business Journals, Inc. \$ 8,500.00
 - Austin Chamber of Commerce \$ 10,000.00
 - Austin Young Chamber of Commerce \$ 5,000.00

Georgetown Economic Development Corporation Fund

Preliminary Actuals to Year-End Projection: Nov FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	6,853,073		6,853,073	6,853,073
OPERATING REVENUES				
Interest	40,300	3,893	16,925	40,300
Sales Tax	1,768,275	11,316	11,316	1,768,275
OPERATING REVENUES Total	1,808,575	15,209	28,241	1,808,575
OPERATING EXPENDITURES				
Joint Services Allocation	238,622	19,885	39,770	238,622
Miscellaneous Expense	50	-	-	50
Promotional & Marketing Program	100,000	-	21,855	100,000
Special Services	30,000	-	-	30,000
Travel & Training	500	-	-	500
OPERATING EXPENDITURES Total	369,172	19,885	61,625	369,172
TOTAL NET OPERATIONS	1,439,403	(4,676)	(33,384)	1,439,403
NON-OPERATING EXPENDITURES				
Principal Reduction	80,568	-	-	80,568
Debt Service	205,069	-	-	205,069
Interest Expense	23,157	-	-	23,157
Atmost Energy	-	-	153,905	146,095
DisperSol	50,000	-	-	50,000
Economic Development Projects -Undetermined	7,146,613	-	-	7,146,613
Holt Cat	185,000	-	-	185,000
Radiation Detection Company	150,000	-	-	150,000
NON-OPERATING EXPENDITURES Total	7,840,407	-	153,905	7,986,502
TOTAL NET NON-OPERATIONS	(7,840,407)	-	(153,905)	(7,986,502)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(6,401,004)	(4,676)	(187,289)	(6,547,099)
ENDING FUND BALANCE	452,069		6,665,784	305,974
RESERVES				
Contingency	442,069		442,069	442,069
RESERVES Total	442,069	-	442,069	442,069
AVAILABLE FUND BALANCE	10,000		6,223,715	(136,095)

Georgetown Economic Development Corporation

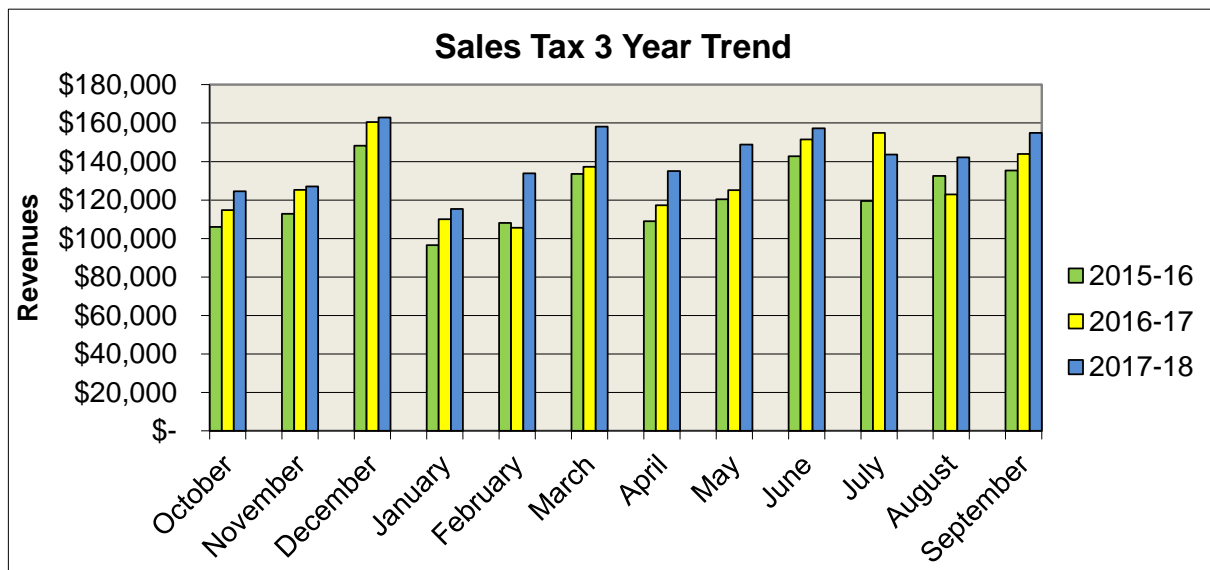
Sales Tax History

MONTH [a]	2013-14	2014-15	2015-16	2016-17	2017-18	Variance To FY 17	% Var. To FY 17
October	\$ 91,863	\$ 98,094	\$ 106,050	\$ 114,748	\$ 124,478	\$ 9,730	8.48%
November	99,552	102,891	112,766	125,214	127,063	\$ 1,849	1.48%
December	134,682	143,774	148,200	160,542	162,940	\$ 2,398	1.49%
January	89,357	87,695	96,563	110,006	115,291	\$ 5,285	4.80%
February	86,901	89,107	108,117	105,556	133,797	\$ 28,241	26.75%
March	114,355	123,951	133,492	137,301	158,112	\$ 20,811	15.16%
April	106,002	102,671	108,977	117,261	135,036	\$ 17,775	15.16%
May	112,572	95,699	120,418	125,188	148,761	\$ 23,573	18.83%
June	123,306	130,589	142,767	151,484	157,313	\$ 5,829	3.85%
July	102,435	108,994	119,534	154,889	143,616	\$ (11,273)	-7.28%
August	98,015	102,888	132,582	122,847	142,154	\$ 19,307	15.72%
September	119,473	125,201	135,378	143,897	154,864	\$ 10,967	7.62%
Total	<u>\$ 1,278,513</u>	<u>\$ 1,311,554</u>	<u>\$ 1,464,844</u>	<u>\$ 1,568,933</u>	<u>\$ 1,703,425</u>		
YTD	1,278,513	1,311,554	1,464,844	1,568,933	1,703,425	123,525	7.87% [b]

Notes:

[a] Sales tax revenue from the State Comptroller is received two months in arrears.

[b] YTD compared through current month.



Georgetown Economic Development Corporation Fund

Year-End Projection to Approved Budget: Oct FY2019

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION
BEGINNING FUND BALANCE	6,853,073		6,853,073	6,853,073
OPERATING REVENUES				
Interest	40,300	3,893	3,893	40,300
Sales Tax	1,768,275	-	-	1,768,275
OPERATING REVENUES Total	1,808,575	3,893	3,893	1,808,575
OPERATING EXPENDITURES				
Joint Services Allocation	238,622	19,885	19,885	238,622
Miscellaneous Expense	50	-	-	50
Promotional & Marketing Program	100,000	13,355	13,355	100,000
Special Services	30,000	-	-	30,000
Travel & Training	500	-	-	500
OPERATING EXPENDITURES Total	369,172	33,240	33,240	369,172
TOTAL NET OPERATIONS	1,439,403	(29,347)	(29,347)	1,439,403
NON-OPERATING EXPENDITURES				
Principal Reduction	80,568	-	-	80,568
Debt Service	205,069	-	-	205,069
Interest Expense	23,157	-	-	23,157
DisperSol	50,000	-	-	50,000
Economic Development Projects -Undetermined	7,146,613	-	-	7,146,613
Holt Cat	185,000	-	-	185,000
Radiation Detection Company	150,000	-	-	150,000
NON-OPERATING EXPENDITURES Total	7,840,407	-	-	7,840,407
TOTAL NET NON-OPERATIONS	(7,840,407)	-	-	(7,840,407)
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(6,401,004)	(29,347)	(29,347)	(6,401,004)
ENDING FUND BALANCE	452,069		6,823,726	452,069
RESERVES				
Contingency	442,069		442,069	442,069
RESERVES Total	442,069		442,069	442,069
AVAILABLE FUND BALANCE	10,000		6,381,657	10,000

GEORGETOWN ECONOMIC DEVELOPMENT CORPORATION
CHECKS WRITTEN REPORT
FOR THE MONTH OF OCTOBER 2018

- **Promotion and Marketing Programs:**
 - American Program Bureau, Inc. \$ 5,000.00
 - Impact Data Source \$ 6,615.00
 - Infogroup Library Division \$ 1,740.00

Georgetown Economic Development Corporation Fund

Preliminary Actuals to Year-End Projection: Sep FY2018

	APPROVED BUDGET	CURRENT PERIOD	YEAR TO DATE (W/ENCUMB)	YEAR-END PROJECTION	YEAR-END VARIANCE FAV(UNFAV)	% YEAR-END VARIANCE FAV(UNFAV)
BEGINNING FUND BALANCE	5,902,863		5,902,863	6,051,152	148,289	2.45%
OPERATING REVENUES						
Interest	25,400	11,543	103,233	103,200	33	0.03%
Lease Revenue (Grape Creek)	24,000	-	40,000	40,000	-	0.00%
Miscellaneous Revenue	61,100	-	60,991	61,000	(9)	-0.01%
Sales Tax	1,643,750	431,425	1,703,425	1,693,750	9,675	0.57%
Sale of Property		128,090	128,090	128,090	(0)	0.00%
OPERATING REVENUES Total	1,754,250	571,058	2,035,739	2,026,040	9,699	0.48%
OPERATING EXPENDITURES						
Debt Service	212,569	-	212,688	212,569	(119)	-0.06%
Interest Expense	26,128	26,128	26,128	26,128	-	0.00%
Joint Services Allocation	221,328	18,444	221,328	221,328	-	0.00%
Miscellaneous Expense	11,108	-	10,991	11,040	49	0.44%
Principal Reduction	90,485	90,485	90,485	90,485	-	0.00%
Promotional & Marketing Program	81,000	7,625	76,942	81,000	4,058	5.01%
Special Services	57,500	10,000	55,647	57,500	1,853	3.22%
Supplies	300	-	-	-	-	0.00%
Travel & Training	1,500	-	-	500	500	100.00%
OPERATING EXPENDITURES Total	701,918	152,682	694,209	700,550	6,341	0.91%
TOTAL NET OPERATIONS	1,052,332	418,376	1,341,530	1,325,490	16,040	1.21%
NON-OPERATING EXPENDITURES						
Catalyst	36,000	-	18,839	18,839	-	0.00%
DisperSol	60,000	-	40,000	40,000	-	0.00%
Economic Development Projects -Undetermined	6,308,518	-	-	150,000	150,000	100.00%
Texas Life Sciences	139,740	-	139,740	139,740	-	0.00%
NON-OPERATING EXPENDITURES Total	6,544,258	-	198,579	348,579	150,000	43.03%
TOTAL NET NON-OPERATIONS	(6,544,258)	-	(198,579)	(348,579)	(150,000)	43.03%
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER TOTAL REQUIREMENTS	(5,491,926)	418,376	1,142,951	976,911	(133,960)	-13.71%
ENDING FUND BALANCE	410,938		7,045,814	7,028,063	(133,959)	-1.91%
RESERVED ENDING BALANCE	410,938			423,438		

GEORGETOWN ECONOMIC DEVELOPMENT CORPORATION
CHECKS WRITTEN REPORT
FOR THE MONTH OF SEPTEMBER 2018

- **Promotion and Marketing Programs:**
 - Austin Chamber of Commerce \$ 5,000.00
 - Brandcave, LLC \$ 2,625.00

- **Special Services:**
 - Farnum Enterprises, Inc. \$ 10,000.00

City of Georgetown, Texas
Georgetown Economic Development Corporation
January 28, 2019

SUBJECT:

Discussion and possible action regarding the Staff Report —David Morgan, City Manager
-Performance Agreement Report
-Activity Report
-Other Staff Items

ITEM SUMMARY:

The GEDCO Board has requested that staff provide a project progress and status report at each meeting on all of the active projects discussed by the Board.

FINANCIAL IMPACT:

N/A

SUBMITTED BY:

David S. Morgan, City Manager

ATTACHMENTS:

	Description	Type
☐	report	Cover Memo
☐	pa	Cover Memo

Economic Development Activity Report

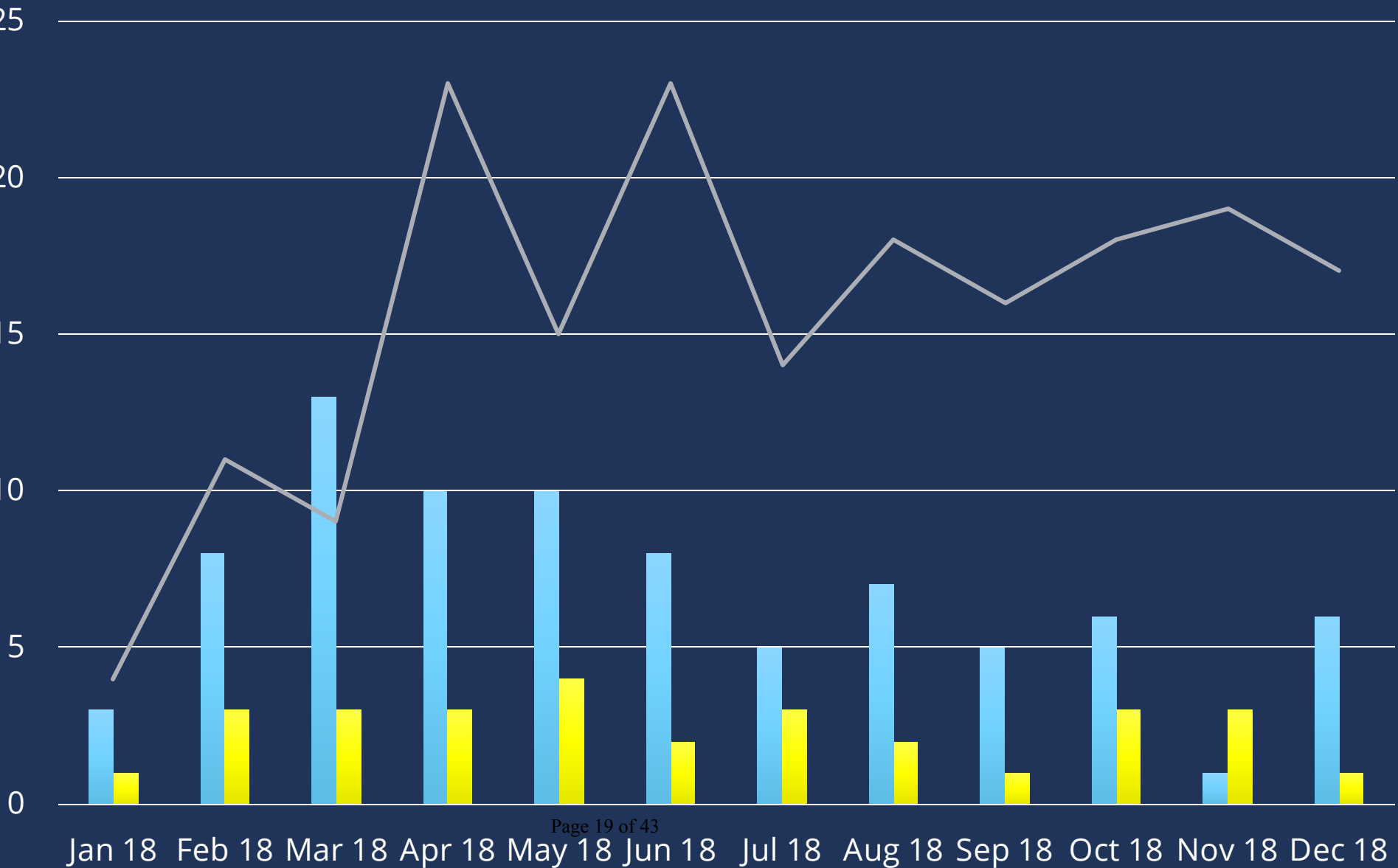
January 2018

Strategic Goal 1

Support existing businesses
and industries

Business Retention Activity

Visits Assistance Requests Touches



Additional BRE Activity

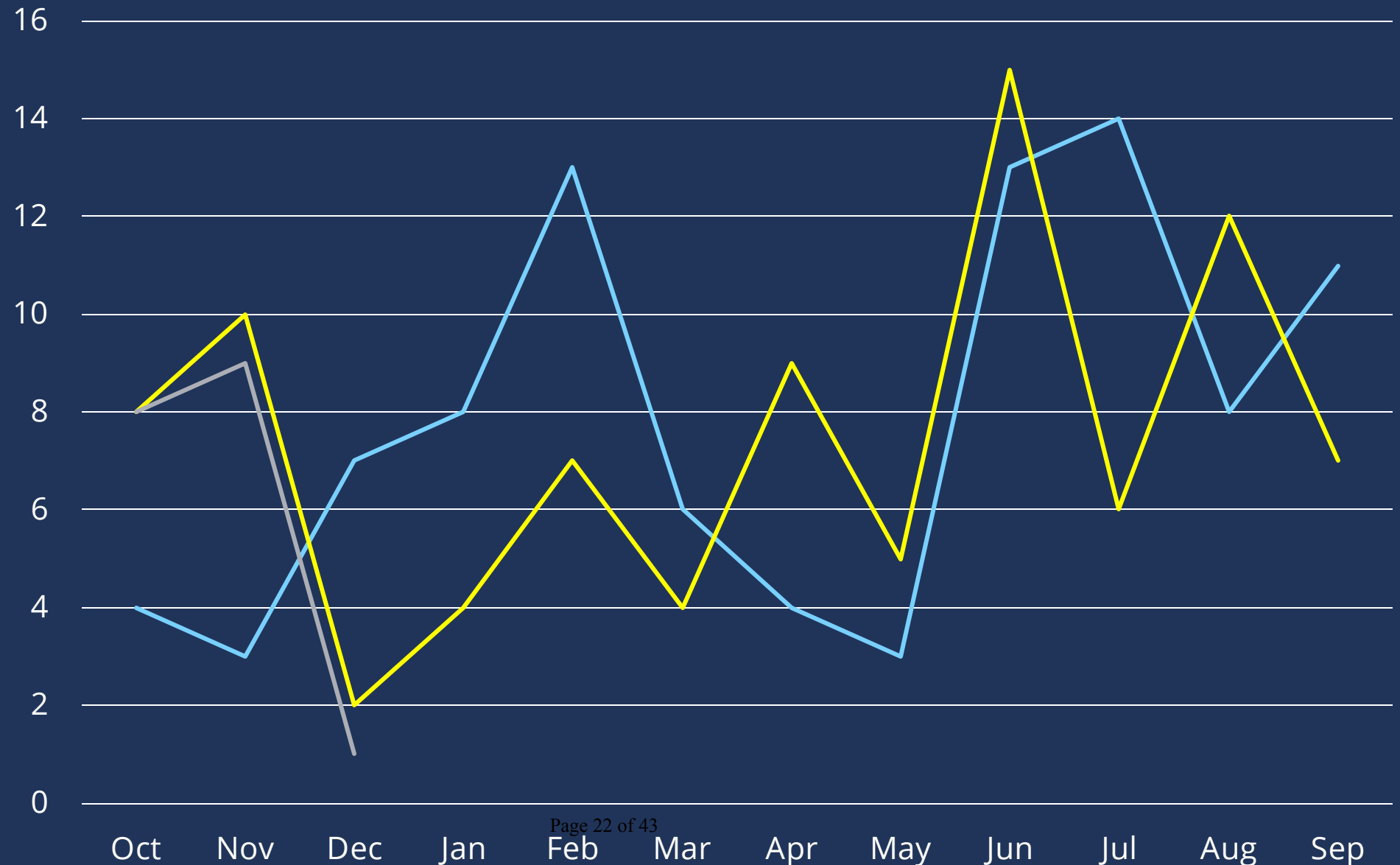
- 17 of the active projects are existing businesses (about 25%)
- Breakfast Bites in December with Chief Nero and Chief Sullivan

Strategic Goal 2

Enhance targeted recruitment
of identified industries

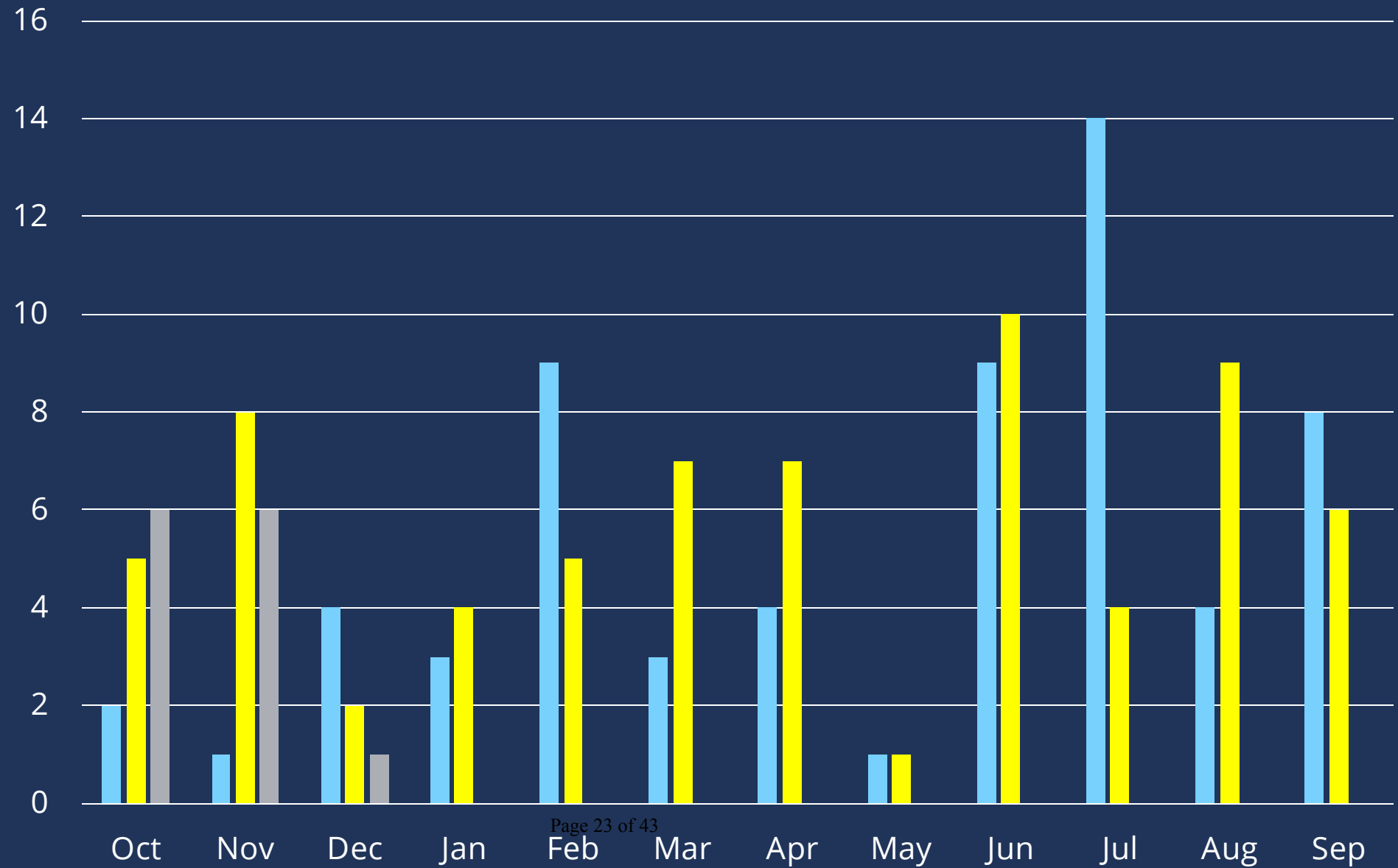
Leads

FY17 FY18 FY19



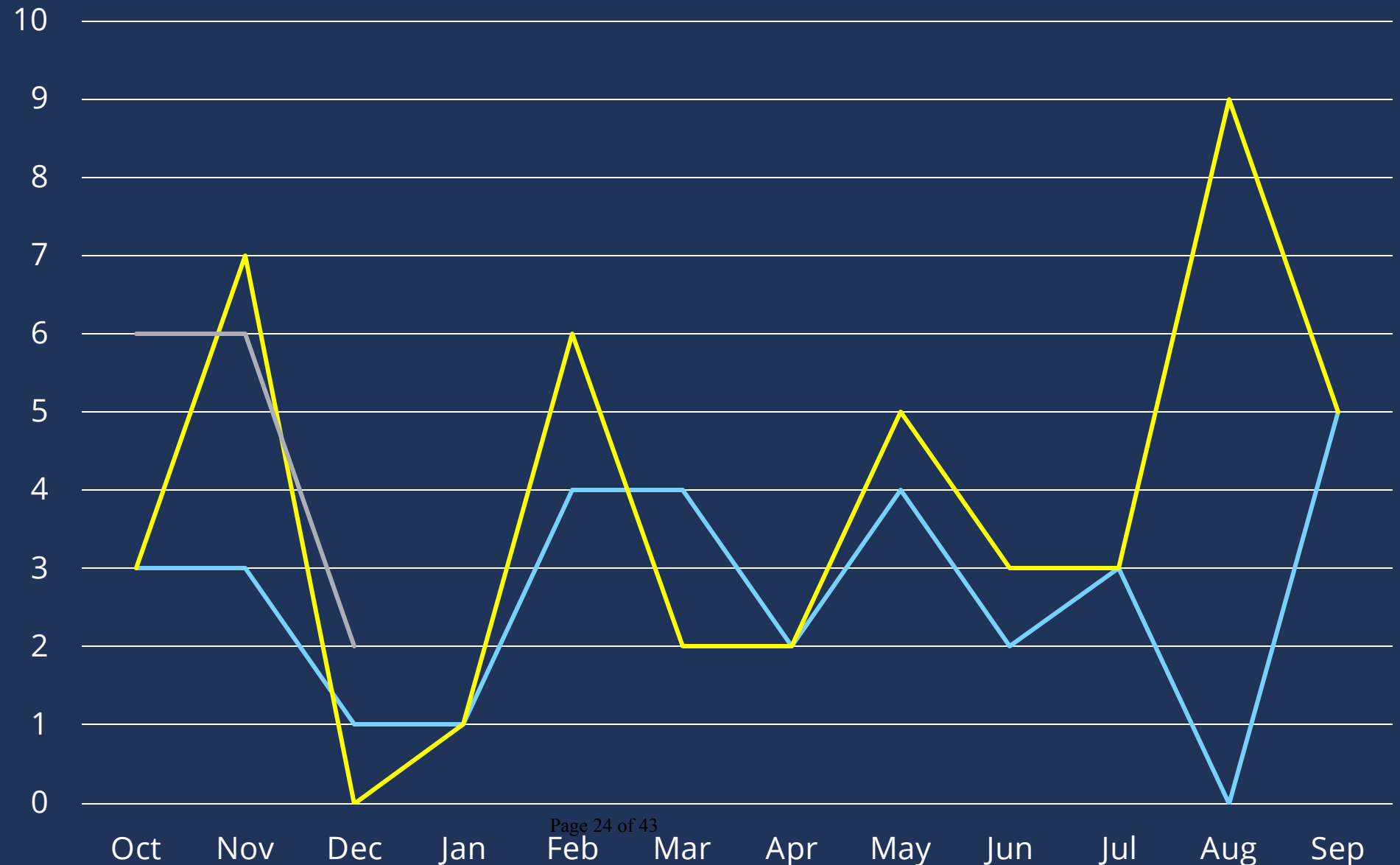
Proposals Submitted

FY17 FY18 FY19



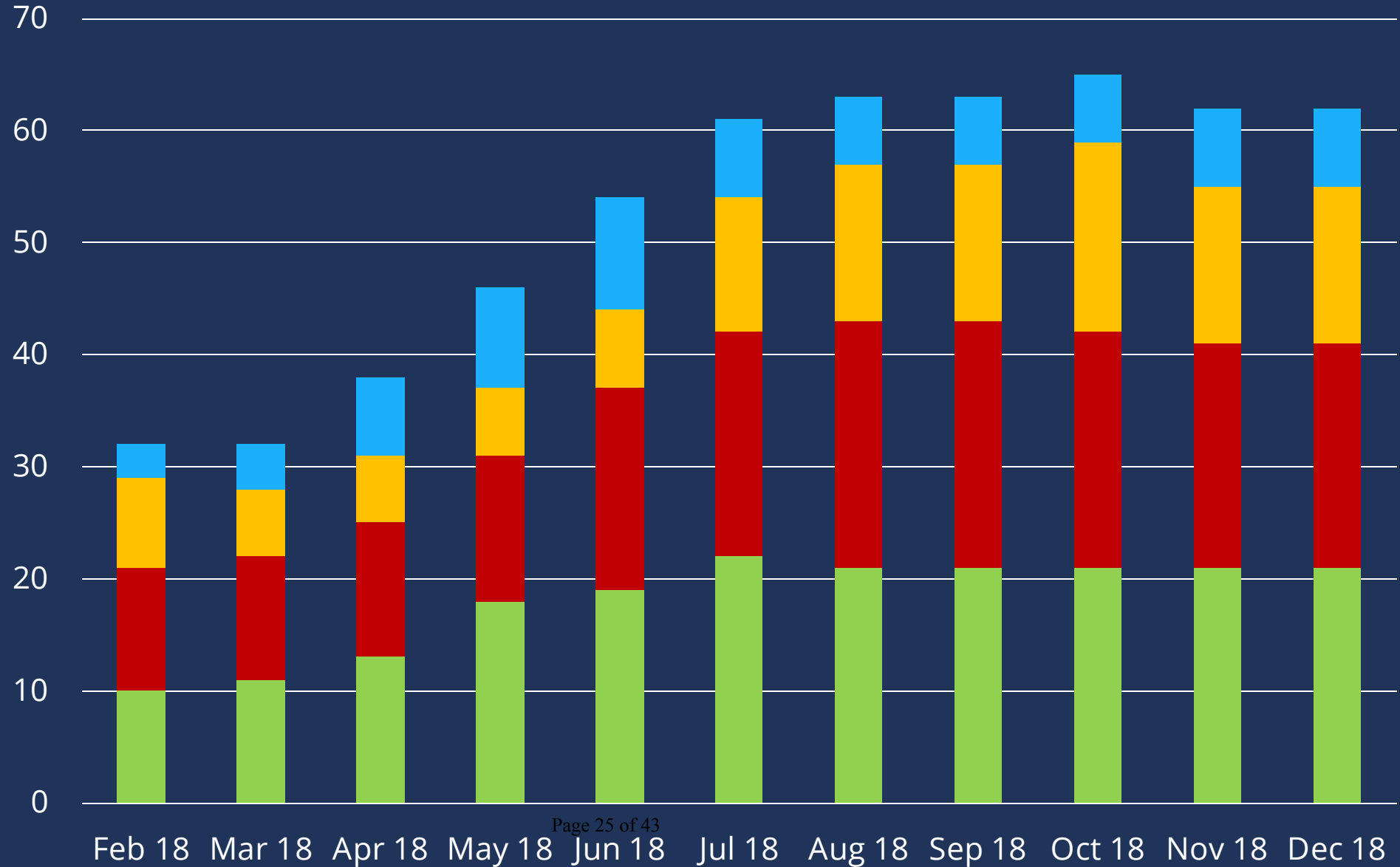
Site Visits

FY17 FY18 FY19



Active Projects

Development Hot Warm Cold



Additional Recruitment Activity

- Council and County passed Wolf Lakes TIRZ agreements (Dec.)
- Council passed Atmos agreement for downtown natural gas improvements (Dec.)
- Finalizing contract for Project Office space and will be on council in February

Strategic Goal 3

Diversify workforce development
and recruitment initiatives

Workforce Development Activity

- Inaugural Hospitality Alliance (Nov.)
- Inaugural Healthcare Alliance (Dec.)
- Working with three major employers and Texas Workforce Solutions on Skills Development Fund grant application

Strategic Goal 4

Encourage speculative
development

Speculative Development Activity

- Eight of the active projects are speculative development
- Several development meetings recently
- Also focusing on “shovel-ready” sites

Overall Objective

Tell our story to a
broader local audience

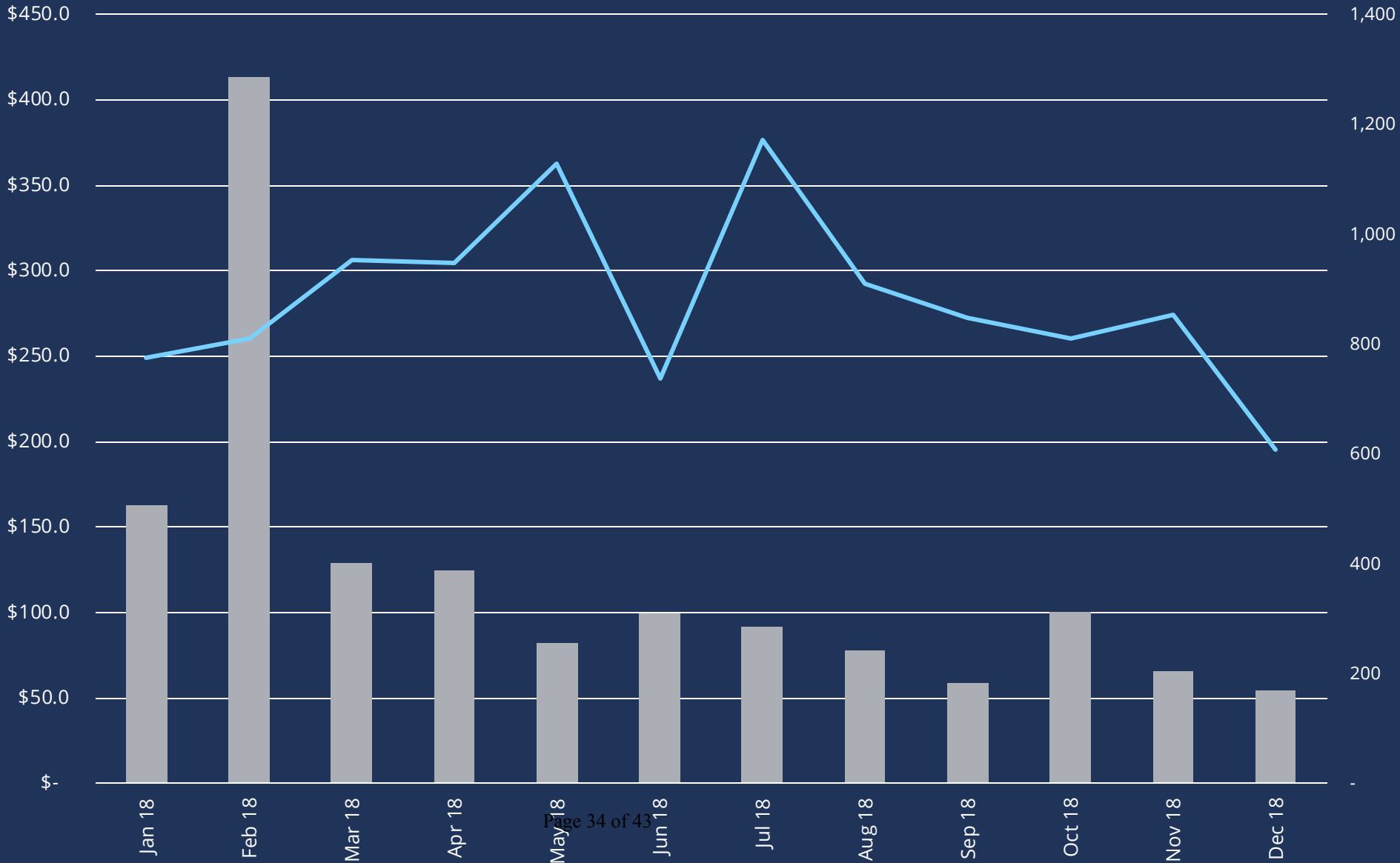
Other Activity

- Residential Realtors Twelve@12
- WilCo EDP trade shows confirmed

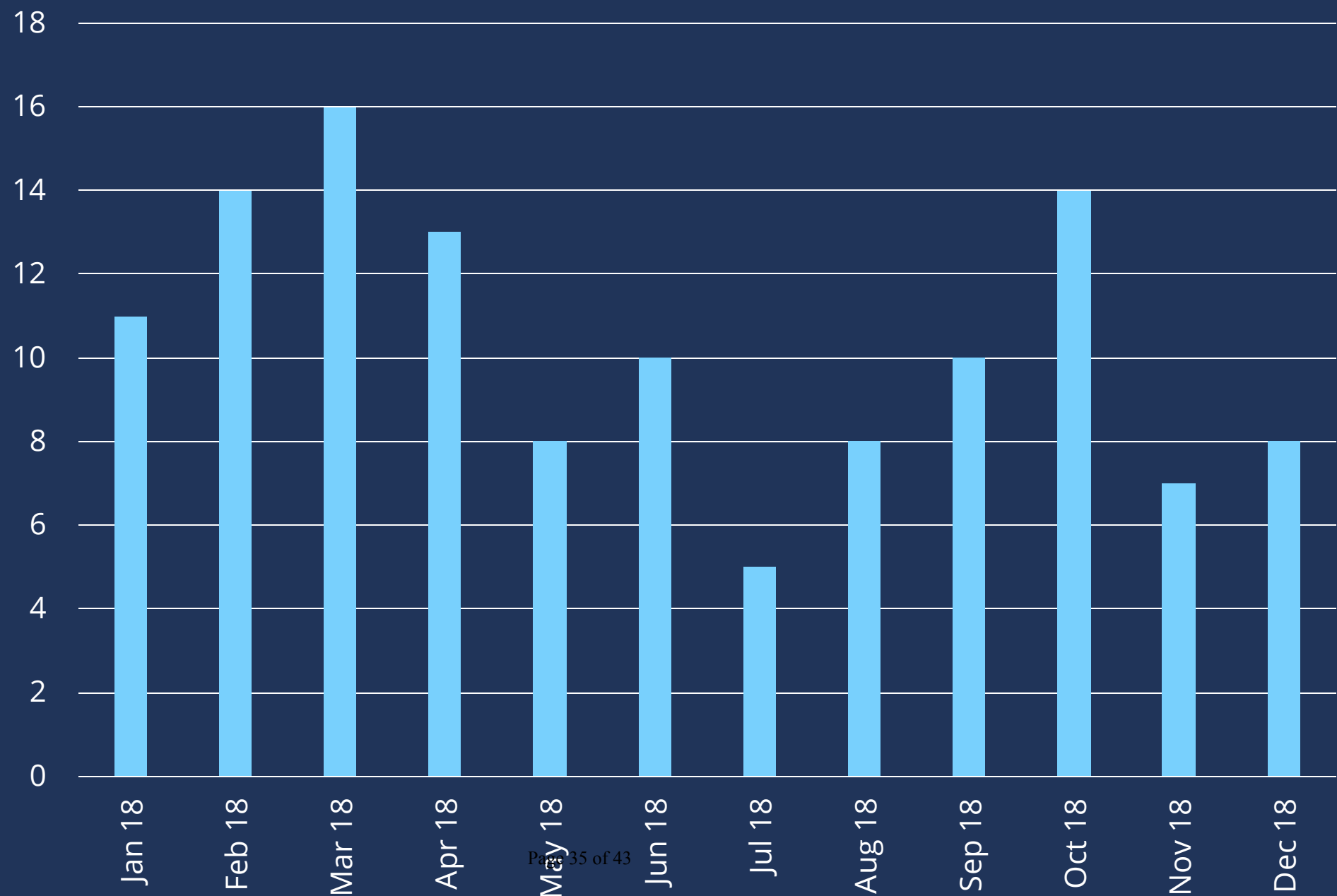
Economic Indicators

Construction Permit Applications

Valuation (in millions) # of Permits

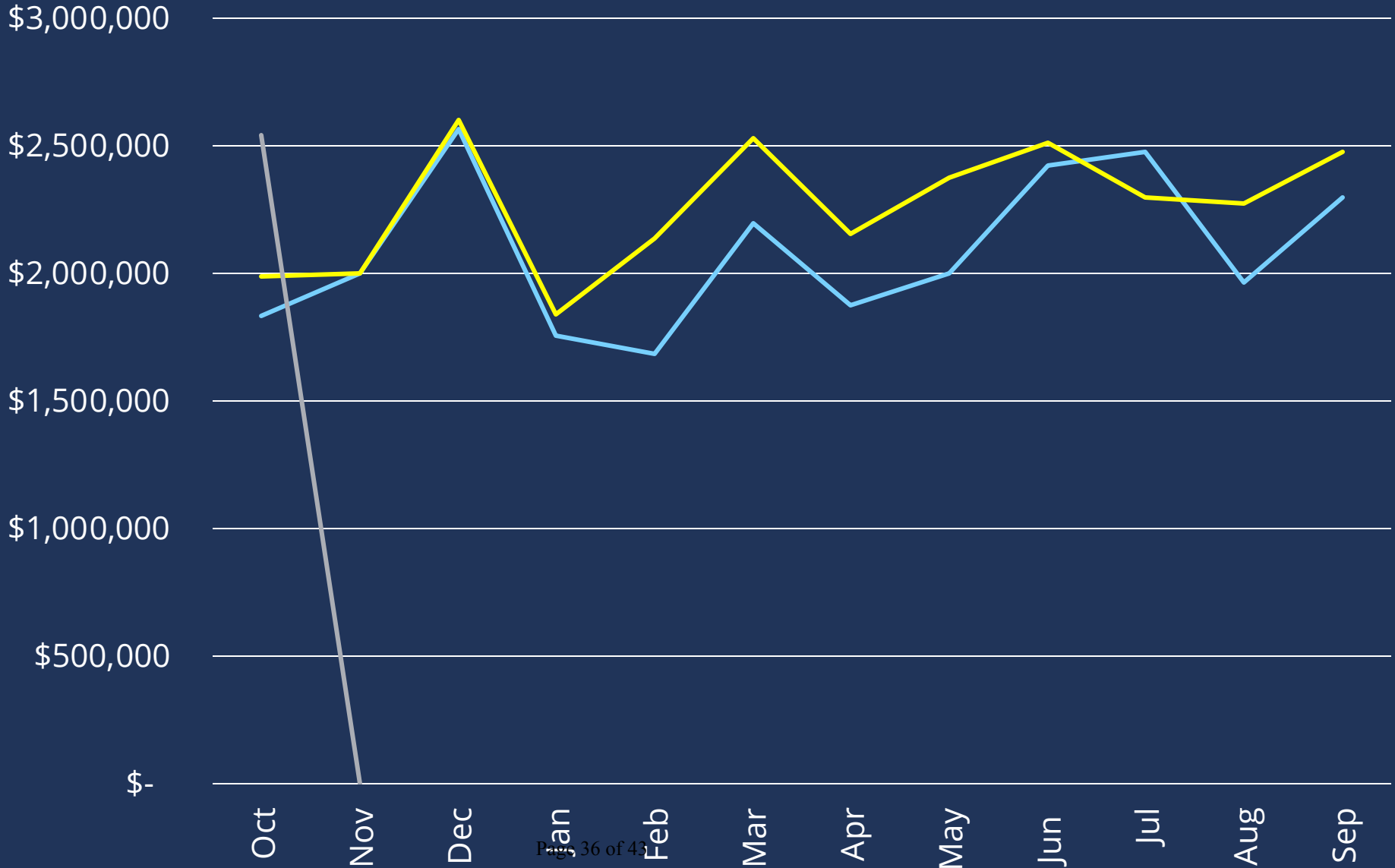


Certificates of Occupancy Issued

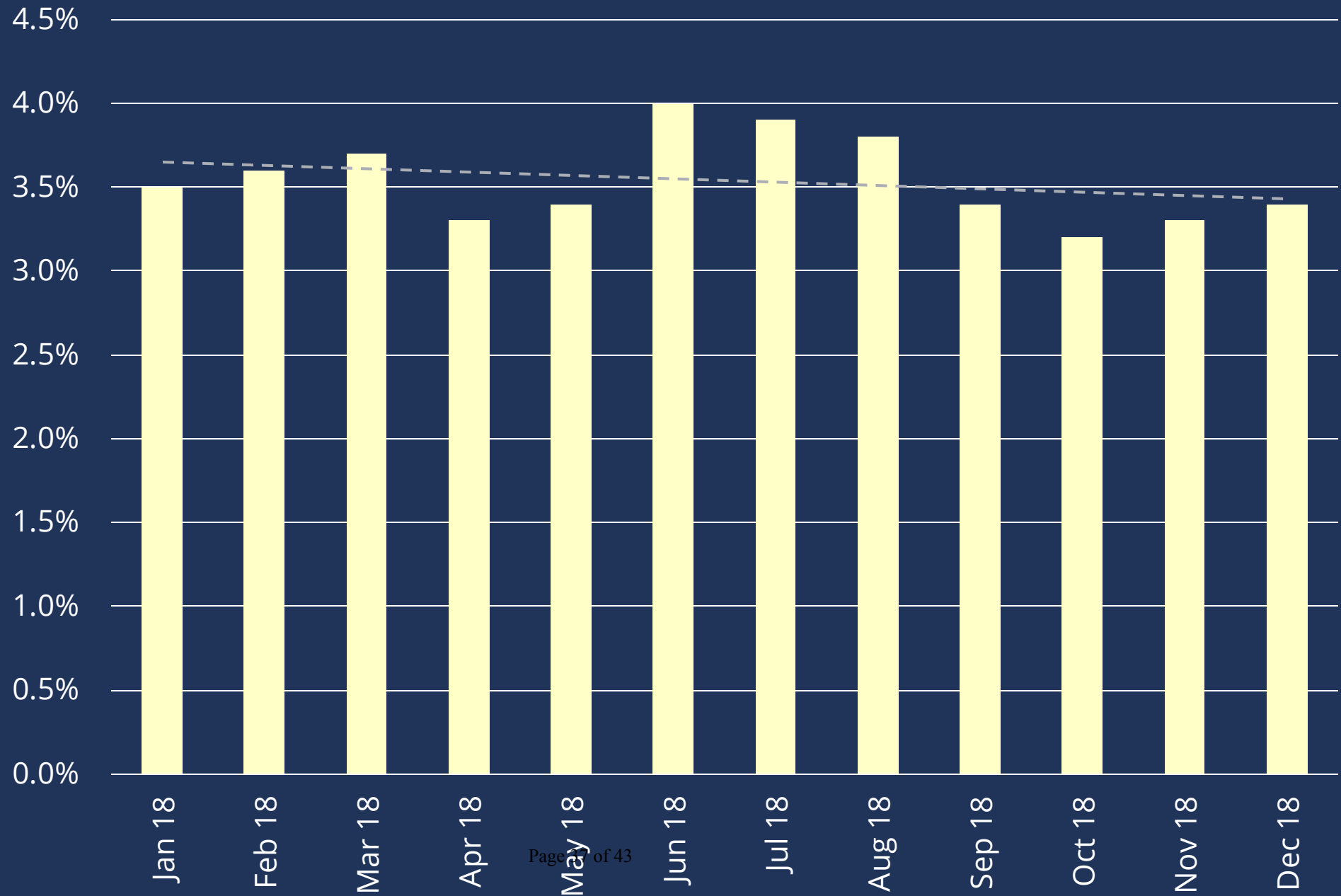


Sales Tax Collections

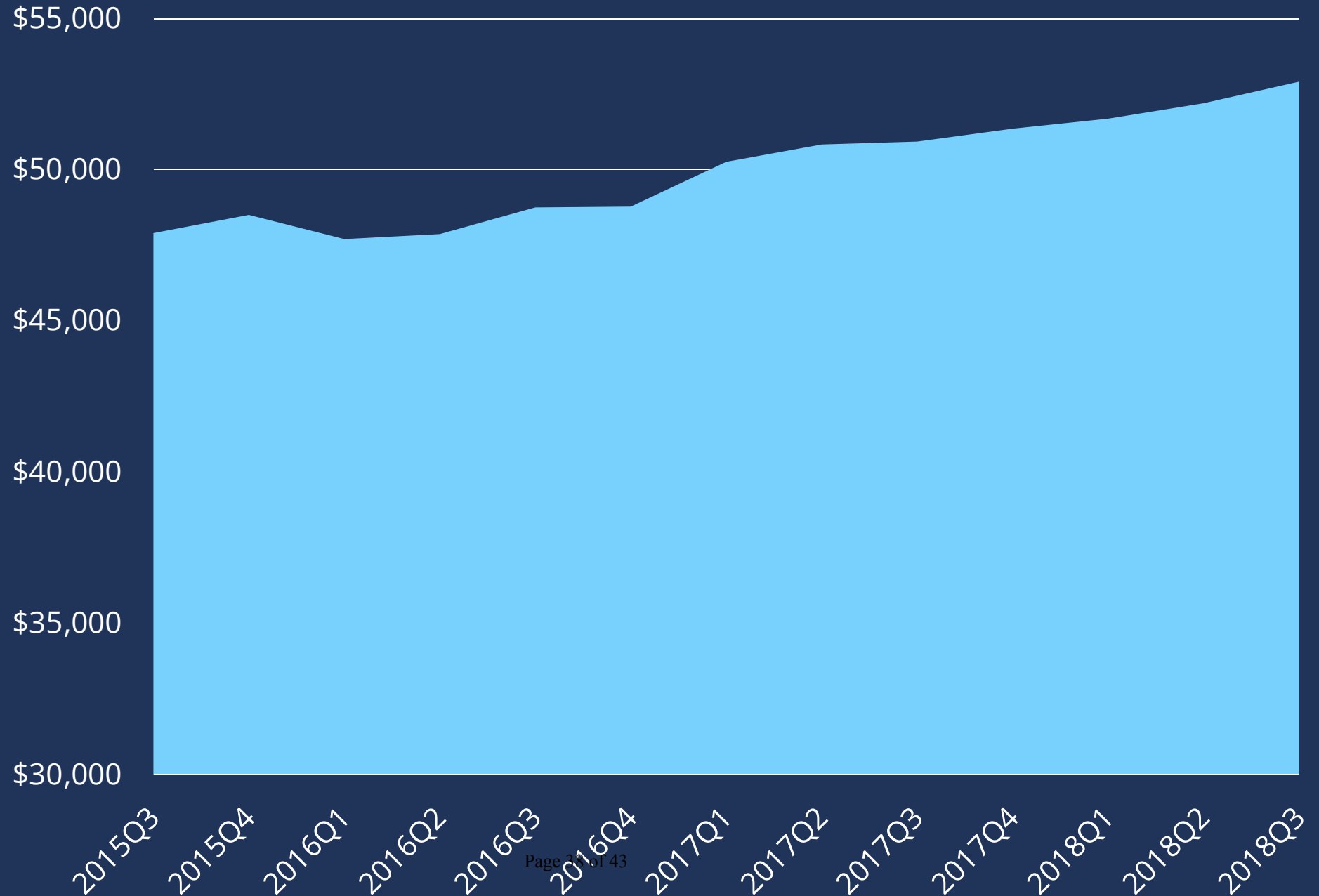
FY 2017 FY 2018 FY 2019



Unemployment Rate



Average Annual Wage



GEDCO - ACTIVE PERFORMANCE AGREEMENTS STATUS REPORT

January 28, 2019

Name	Description	Start Date (Council Approved)	End Date	\$ Encumbered	\$ Expended
DisperSol	Grant for job creation related to expansion of manufacturing facilities.	10/16/2014	2/15/2019	\$ 250,000	\$ 80,000
Radiation Detection Corporation	Grant for Qualified Expenditures and job creation related to the relocation of the corporate offices to Georgetown.	7/23/2013	12/31/2021	\$ 320,000	\$ 320,000
KJ Scientific (KJS)	Provide a grant of the equipment obtained in the TLCC brand acquisition to KJ Scientific (KJS) to retain the business in Georgetown. The retention equipment grant is for five years with KJS obligated to pay a pro-rated amount of \$10,000 per year should they relocate outside of the City.	2/27/2018	12/31/2022	\$ 50,000.00	\$ 50,000.00
Holt Caterpillar	GEDCO to provide up to \$185,000 infrastructure grant for the cost of connecting to a new wastewater line run to the property by the City. Approved by Council on 1/24/17.	1/24/2017		\$ 185,000.00	
Radiation Detection Corporation 2	Grant for job creation and reimbursement of Qualified Expenditures related to the expansion of the existing HQ corporate offices located in Georgetown. POSTPONED	6/13/2018	6/1/2019	\$ 150,000	\$ -
Georgetown Development I, LLC	Infrastructure reimbursement grant of \$500,000 for qualified expenditures related to the development of 90,000 SF of speculative business park space in Georgetown at the Westinghouse Business Center.	10/9/2018	6/1/2021	500000	

City of Georgetown, Texas
Georgetown Economic Development Corporation
January 28, 2019

SUBJECT:

Action out of Executive Session.

ITEM SUMMARY:

FINANCIAL IMPACT:

TBD

SUBMITTED BY:

Charlie McNabb, City Attorney

City of Georgetown, Texas
Georgetown Economic Development Corporation
January 28, 2019

SUBJECT:

Sec. 551.071: CONSULTATION WITH ATTORNEY

Consultation with attorney regarding legal issues related to agenda items and other matters in which (1) when the governmental body seeks the advice of its attorney about: (A) pending or contemplated litigation; or (B) a settlement offer; or (2) on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter - Charlie McNabb, City Attorney

ITEM SUMMARY:

FINANCIAL IMPACT:

N/A

SUBMITTED BY:

Charlie McNabb, City Attorney

City of Georgetown, Texas
Georgetown Economic Development Corporation
January 28, 2019

SUBJECT:

Section 551.072. DELIBERATION REGARDING REAL PROPERTY

Discussion and possible action to deliberate the purchase, exchange, lease or value of real property for purposes authorized by the Development Corporation Act which discussion in open session would have a detrimental effect on negotiations with third persons.

- Property near the IH35 and Inner Loop intersection

ITEM SUMMARY:

FINANCIAL IMPACT:

n/a

SUBMITTED BY:

Charlie McNabb, City Attorney

City of Georgetown, Texas
Georgetown Economic Development Corporation
January 28, 2019

SUBJECT:

Section 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

Deliberation regarding commercial or financial information that the corporation has received from a business prospect that the Georgetown Economic Development Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown and with which the Corporation is conducting economic development negotiations; and/or deliberation regarding the offer of a financial or other incentive to a business prospect that the Corporation seeks to have locate, stay, or expand in or near the territory of the City of Georgetown.

- Project Gear
- Project Deliver

ITEM SUMMARY:

FINANCIAL IMPACT:

N/A

SUBMITTED BY:

Charlie McNabb, City Attorney